Appendix A 2011 Parks and Recreation Division Financial Plan (Parks Levy Subfund 1451)

**Levy Proceeds/Delinquent Levy Collections 3**  **Levy Proceeds/Delinquent Levy Collections 3**  **Levy Proceeds/Delinquent Levy Collections 3**  **Interest**  **Regional/Rural Business Revenues 5.7**  **Leyansion Levy Admin Fee**  **UGA Business Revenues 5.7**  **UGA Business Revenues 6.7**  **SW 98th St. Corridor Maintenance 9**  **Regional/Rural Expenditures 6.26,414,318*  **Cepsenditures 6.26,414,318*  **Regional/Rural Expenditures 8.26,414,318*  **Cepsenditures 6.26,597,910*  **Urban Growth Area Expenditures 8.26,597,910*  **Urban Growth Area Expenditures 8.26,414,318*  **CIPL and Management Expenditures 8.26,624,53,608,62,62,63,608,62,63,6	Category	2010 Actual <sup>1</sup>	2011 Adopted	2011 Revised	2011 Estimated <sup>2</sup>
**Levy Proceeds/Delinquent Levy Collections	Beginning Fund Balance	\$ 9,551,379	\$ 8,916,794	9,900,867	9,900,867
** Interest 4** 99,314 35,148 35,148 35,148   ** Regional/Kural Business Revenues 5.7** 4,920,954 4,516,736 4,516,736 4,516,736   ** Expansion Levy Admin Fee 6** 131,313 150,169 150,169 150,169 150,169 150,169 150,169 150,169 150,169 114,849 114,	Revenues				
* Regional/Rural Business Revenues 5.7  * Repansion Levy Admin Fee 6  * Expansion Levy Admin Fee 7  * Expansion Levy Admin Expansion Levy Admin Levy	* Levy Proceeds/Delinquent Levy Collections <sup>3</sup>	18,508,382	19,067,400	19,067,400	18,938,949
* Expansion Levy Admin Fee <sup>6</sup> * UGA Business Revenues <sup>5,7</sup> * 196,600 * 114,849 * 12,653,608 * (2,653,608 * (2,653,608 * (2,653,608 *	* Interest <sup>4</sup>	99,314	35,148	35,148	35,148
* UGA Business Revenues *.7	* Regional/Rural Business Revenues 5,7	4,920,954	4,516,736	4,516,736	4,516,736
* GF Transfer for UGA Parks and Non-Regional Pools 7  * CIP 8  1,713,444 2,653,608 2,6607,010 2,100  * Total Revenues **Expenditures **Expenditures **Expenditures **(23,335,475) (25,656,245) (26,621) (26,021) (26,121)	* Expansion Levy Admin Fee <sup>6</sup>	131,313	150,169	150,169	150,169
* CIP <sup>8</sup> 1.713,444 2,653,608 2,653,608 2,653,608 8	* UGA Business Revenues 5,7	196,600	114,849	114,849	114,849
* CIP <sup>8</sup> 1.713,444 2,653,608 2,653,608 2,653,608 8	* GF Transfer for UGA Parks and Non-Regional Pools <sup>7</sup>	844,311	-	-	-
* 2011Q1 Omnibus Ordinance 13 9,100 9,100  **Total Revenues  **Regional/Rural Expenditures  **Regional/Rural Expenditures  **Regional/Rural Expenditures  **CIP/Land Management Expenditures  **CIP/Land Managemen	* CIP <sup>8</sup>	1,713,444	2,653,608	2,653,608	2,653,608
Total Revenues   26,414,318   26,597,910   26,607,010   26,478,559	* SW 98th St. Corridor Maintenance 9	-	60,000	60,000	60,000
Expenditures   (23,335,475)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (275,868)   (275,368)   (275	* 2011Q1 Omnibus Ordinance <sup>13</sup>			9,100	9,100
Expenditures   (23,335,475)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (25,656,245)   (275,868)   (275,368)   (275				,	,
* Regional/Rural Expenditures (23,335,475) (25,656,245) (	Total Revenues	26,414,318	26,597,910	26,607,010	26,478,559
* Urban Growth Area Expenditures	Expenditures				
* CIP/Land Management Expenditures *	* Regional/Rural Expenditures		1 1 1 1	(25,656,245)	
* CPG Expenditures 10 (227,738) (100,000) (100,000) (100,000) (8 SW 98th St. Corridor Maintenance 9 (60,000) (6		, , ,		(715,085)	(715,085)
* SW 98th St. Corridor Maintenance 9  * SW 98th St. Corridor Maintenance 9  * 2011Q1 Omnibus Ordinance 13  * Anticipated 2011 Benefits Savings 14  * Encumbrance Carryover (275,844)  * Total Expenditures (26,064,830) (29,184,939) (29,486,904) (29,072,858)  * Estimated Underexpenditures 11  * Other Fund Transactions  * Total Other Fund Transactions  * Total Other Fund Balance 9,900,867 (6,913,464) (7,610,711 (7,888,025)  * BNSF Trail Maintenance Reserve (177,994) (177,994) (177,994)  * Encumbrance Carryover (275,844) (275,844) (177,994) (177,994)  * Encumbrance Carryover (275,844) (177,994) (177,994) (177,994)  * Encumbrance Carryover (275,844) (177,994) (177,994) (177,994)  * Ending Undesignated Fund Balance 9,447,029 (6,735,470) 7,432,717 7,710,031		(1,585,706)	(2,653,608)	(2,653,608)	(2,653,608)
* 2011Q1 Omnibus Ordinance 13 (26,121) (26,121)  * Anticipated 2011 Benefits Savings 14 (414,046)  * Encumbrance Carryover (275,844) (275,844)  * Encumbrance Carryover (29,184,939) (29,486,904) (29,072,858)  * Estimated Underexpenditures 11 583,699 589,738 581,457  Other Fund Transactions  * Total Other Fund Transactions  * Total Other Fund Transactions  * BNSF Trail Maintenance Reserve  * BNSF Trail Maintenance Reserve  * BNSF Trail Maintenance Carryover (275,844) (177,994) (177,994) (177,994)  * Encumbrance Carryover (275,844)	* CPG Expenditures <sup>10</sup>	(227,738)	(100,000)	(100,000)	(100,000)
* Anticipated 2011 Benefits Savings 14  * Encumbrance Carryover (275,844)  * Encumbrance Carryover (275,844)  * Encumbrance Carryover (275,844)  * Encumbrance Carryover (275,844)  * Cotal Expenditures 11  * Cotal Other Fund Transactions  * Total Other Fund Transactions  * Ending Fund Balance 9,900,867 6,913,464 7,610,711 7,888,025  * BNSF Trail Maintenance Reserve (177,994) (177,994) (177,994)  * Encumbrance Carryover (275,844)	* SW 98th St. Corridor Maintenance <sup>9</sup>		(60,000)	(60,000)	(60,000)
* Encumbrance Carryover (275,844) (275,844)  Total Expenditures (26,064,830) (29,184,939) (29,486,904) (29,072,858)  Estimated Underexpenditures 1 583,699 589,738 581,457  Other Fund Transactions	* 2011Q1 Omnibus Ordinance <sup>13</sup>			(26,121)	(26,121)
Total Expenditures (26,064,830) (29,184,939) (29,486,904) (29,072,858) Estimated Underexpenditures 1 583,699 589,738 581,457  Other Fund Transactions	* Anticipated 2011 Benefits Savings 14				414,046
Estimated Underexpenditures   11   583,699   589,738   581,457	* Encumbrance Carryover			(275,844)	(275,844)
Stimated Underexpenditures   S83,699   S89,738   S81,457	Total Expenditures	(26,064,830)	(29,184,939)	(29,486,904)	(29,072,858)
* Total Other Fund Transactions	Estimated Underexpenditures 11		583,699	589,738	581,457
Ending Fund Balance         9,900,867         6,913,464         7,610,711         7,888,025           Designations and Reserves         (177,994)         (177,99	Other Fund Transactions				
Ending Fund Balance         9,900,867         6,913,464         7,610,711         7,888,025           Designations and Reserves         (177,994)         (177,99	*				
Designations and Reserves       (177,994) <th< td=""><td></td><td>-</td><td>-</td><td>-</td><td>-</td></th<>		-	-	-	-
* BNSF Trail Maintenance Reserve (177,994) (17		9,900,867	6,913,464	7,610,711	7,888,025
* Encumbrance Carryover (275,844)					
Total Designations and Reserves         (453,838)         (177,994)         (177,994)         (177,994)           Ending Undesignated Fund Balance         9,447,029         6,735,470         7,432,717         7,710,031			(177,994)	(177,994)	(177,994)
Ending Undesignated Fund Balance 9,447,029 6,735,470 7,432,717 7,710,031	* Encumbrance Carryover	(275,844)	-	-	-
Ending Undesignated Fund Balance 9,447,029 6,735,470 7,432,717 7,710,031	Total Designations and Reserves	(453,838)	(177,994)	(177,994)	(177,994)
Target Fund Balance 12 \$ 8,391,142 \$ 7,692,325 \$ 7.692.325 \$ 7.692.325	Ending Undesignated Fund Balance				
	Target Fund Balance 12	\$ 8,391,142	\$ 7,692,325	\$ 7,692,325	\$ 7,692,325

## **Financial Plan Notes:**

<sup>&</sup>lt;sup>1</sup> Actuals are based on the 14th Month ARMS Reports.

<sup>&</sup>lt;sup>2</sup> 2011 Estimated column reflects anticipated adjustments included in the 2011Q1 supplemental, as decribed below.

<sup>&</sup>lt;sup>3</sup> Levy Proceeds and Delinquent Levy Collections forecast by Office of Economic and Financial Analysis (OEFA).

<sup>&</sup>lt;sup>4</sup> Net Investment Income is calculated at 1.45% in 2010, 0.92% in 2011.

<sup>&</sup>lt;sup>5</sup> Business Revenues assume 5% annual growth as recommended by the Parks Futures Task Force. These categories are tracked by the Parks and

<sup>&</sup>lt;sup>6</sup> Expansion Levy Administration Fee receipts are aligned with OEFA revenue projections in the Open Space Trails and Zoo Levy Fund/Expansion Levy (Fund 1452).

<sup>&</sup>lt;sup>7</sup> Continuing General Fund support for the Urban Growth Area (UGA) parks will not be needed after the adopted policy change that allows the use of all business revenues to support all parks.

<sup>&</sup>lt;sup>8</sup> Capital Improvement Project (CIP) Revenues include transfers from Parks CIP Funds 3160, 3490 and 3581 to support Capital and Land Management/Business Planning. Note: a portion of CIP/Land Management/Business Planning Expenditures is associated with UGA.

<sup>&</sup>lt;sup>9</sup> Partial funding from the Roads Division for maintenance of the SW 98th Street Corridor.

<sup>&</sup>lt;sup>10</sup> Partial funding of the Community Partnerships and Grants (CPG) program. Additional funds are in Parks CIP.

<sup>&</sup>lt;sup>11</sup> Estimated Underexpenditures equal 2% of Total Expenditures.

<sup>&</sup>lt;sup>12</sup> Target Fund Balance reflects the level needed to ensure achieving a fund balance of 1/12th of Total Expenditures at the end of the levy in 2013.

<sup>&</sup>lt;sup>13</sup> The adopted 2011Q1 supplemental ordinance appropriated additional expenditure authority (\$53k) because 132nd Square Park (associated with the Juanita/Finn Hill/Kirkland annexation) will not transfer until 2012 and it adjusts central rates as follows: insurance rate (-\$33,988) and General Government Overhead (\$7,109).

<sup>&</sup>lt;sup>14</sup> The Performance, Strategy and Budget Department has calculated benefits savings in 2011 and will disappropriate \$414K in a 2011 third quarter supplemental request.